

THE MINING INVESTMENT AND GOVERNANCE REVIEW (MInGov)

Synthesis of Pilot Studies



WORLD BANK GROUP

Intergovernmental Forum

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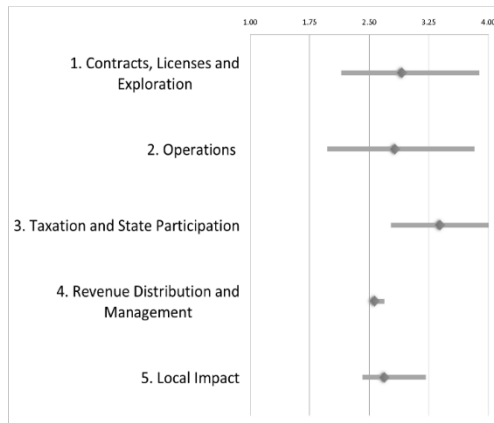
Mining Sector

		Extractive Industries Value Chain				
		Contracts, Licences and Exploration	Operations	Taxation and State Participation	Revenue Distribution and Management	Local Impact
Efficiency	Policy, Legislation and Regulation-- De Jure	Rules for License Allocation and Geological Data Collection	Clarity and Harmonization of Sector Rules	Tax Policy and State-Owned Enterprise Rules	Public Financial Management and Revenue Sharing Rules	Environmental and Social Impact Policies and Rules for Mine Closure
	Institutional Capacity and Effectiveness-- De Facto	Cadastre, Geodata, License and Tenure Management	Sector Management and Intragovernmental Coordination	Mining Tax Administration and State-Owned Enterprise Governance	Budget Implementation and Fiscal Management	Environmental and Social Impact and Mine Closure-- Management
Accountability and Inclusiveness	De Jure (Rules)	Rules on Transparency and Independence of the Licensing Process	Rules on Compensation, Resettlement and Artisanal and Small-Scale Mining Voice	Rules on Transparency of Mining Taxation and State-Owned Enterprise Management	Rules on Budget Transparency and Public Investment Integrity	Rules on Human Rights, Employment Equity and Environmental and Social Impact Transparency
	De Facto (Implementation)	Openness, Transparency and Independence of the Licensing Process--Implementation	Compensation, Resettlement and Artisanal and Small-Scale Mining Voice--Implementation	Mining Taxation and State-Owned Enterprise Financial Management--Implementation	Budget Transparency and Accountability, and Public Investment Integrity--Implementation	Human Rights, Employment Equity and Environmental Transparency--Implementation

Context and Enabling Environment

Economic Environment	Business and Investment Environment	Infrastructure	Macroeconomic Stability and Growth	Human Capital	Health
Political Environment	Expropriation Risk		Political Stability	Predictable Mining and Tax Policy	Control of Corruption
Development Policy Environment	Development Planning		Local Supplier Development	Facilitation of Investment and Trade	Shared Infrastructure

Value Chain



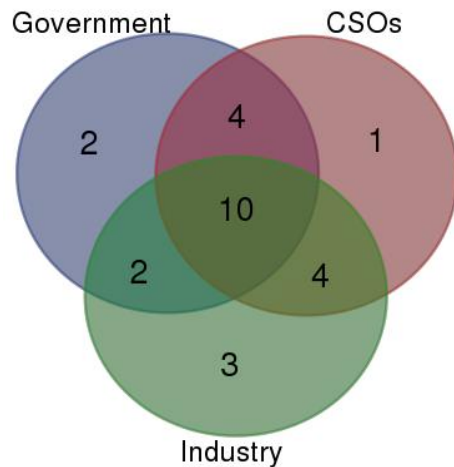
Key Elements are in Place

- establishment of a separate Ministry of Mining
- publication of a new Mining and Minerals Policy

Going Forward

- undertake a regulatory and functional review of key institutions
- Examine how institutions are organized to deliver mandates in consideration of strengths & weaknesses

OVERLAP IN PRIORITIES



EXAMPLE STAKEHOLDER PRIORITIES

Economic Environment Business and Investment Environment Diversity and Stability of National Revenues	Skills and Human Capital Availability Human Health Mining Infrastructure	Political Environment Control of Corruption Political Stability	Expropriation Risk Predictable Mining and Tax Policy Investment Promotion (Diversification) Leveraging Infrastructure	Local Impact Community Consultation and Environmental and Social Impact Management Human Rights, Employment Equity and Environmental Transparency Policies to Mitigate Environmental and Social Impact	Macroeconomic Stability Natural Growth and Savings Sector Management and Intra-governmental Coordination
Operations Accountability of Processes, Compensation, Resettlement and Artisanal and Smallscale Mining Voice Clarity and Harmonization of Sector Rules	Mining Taxation and State Owned Enterprise Financial Management	Sustainable Development Development Planning Local Supplier Development	Mining Taxation and State Owned Enterprise Governance Tax policy, Instruments and State Owned Enterprise Rules Mining Tax Administration and State Owned Enterprise Governance	Taxation and State Participation Mining Taxation and State Owned Enterprise Financial Management	Mining Taxation and State Owned Enterprise Financial Management
	Contracts, Licenses and Exploration Cadastre, Geodata, License and Tenure Management	Openness, Transparency and Independence of Licensing Process Rules for License Allocation and Geological Data Collection	Revenue Distribution and Management Public Financial Management Regulation, Including Revenue Sharing	Revenue Distribution and Management Public Financial Management Regulation, Including Revenue Sharing	Revenue Distribution and Management Public Financial Management Regulation, Including Revenue Sharing

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Michael Stanley, Global Lead Extractives

World Bank Group

Washington DC USA

mstanley@worldbank.org

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