

THE MINING INVESTMENT AND GOVERNANCE REVIEW (MInGov)

Synthesis of Pilot Studies



WORLD BANK GROUP

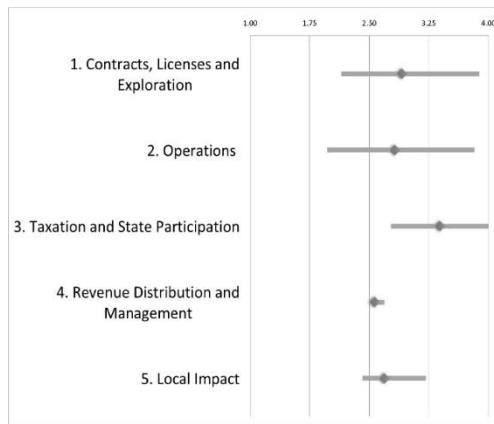
Intergovernmental Forum

October 17th 2017

Mining Sector

Mining Sector							
		Extractive Industries Value Chain					
		Contracts, Licences and Exploration	Operations	Taxation and State Participation	Revenue Distribution and Management	Local Impact	
Efficiency	Policy, Legislation and Regulation-- De Jure	Rules for License Allocation and Geological Data Collection	Clarity and Harmonization of Sector Rules	Tax Policy and State-Owned Enterprise Rules	Public Financial Management and Revenue Sharing Rules	Environmental and Social Impact Policies and Rules for Mine Closure	
	Institutional Capacity and Effectiveness-- De Facto	Cadastre, Geodata, License and Tenure Management	Sector Management and Intragovernmental Coordination	Mining Tax Administration and State-Owned Enterprise Governance	Budget Implementation and Fiscal Management	Environmental and Social Impact and Mine Closure-- Management	
Accountability and Inclusiveness	De Jure (Rules)	Rules on Transparency and Independence of the Licensing Process	Rules on Compensation, Resettlement and Artisanal and Small-Scale Mining Voice	Rules on Transparency of Mining Taxation and State-Owned Enterprise Management	Rules on Budget Transparency and Public Investment Integrity	Rules on Human Rights, Employment Equity and Environmental and Social Impact Transparency	
	De Facto (Implementation)	Openness, Transparency and Independence of the Licensing Process--Implementation	Compensation, Resettlement and Artisanal and Small-Scale Mining Voice--Implementation	Mining Taxation and State-Owned Enterprise Financial Management--Implementation	Budget Transparency and Accountability, and Public Investment Integrity-- Implementation	Human Rights, Employment Equity and Environmental Transparency--Implementation	
Context and Enabling Environment							
Economic Environment	Business and Investment Environment	Infrastructure	Macroeconomic Stability and Growth	Human Capital	Health		
Political Environment	Expropriation Risk		Political Stability		Predictable Mining and Tax Policy		Control of Corruption
Development Policy Environment	Development Planning		Local Supplier Development		Facilitation of Investment and Trade		Shared Infrastructure

Value Chain



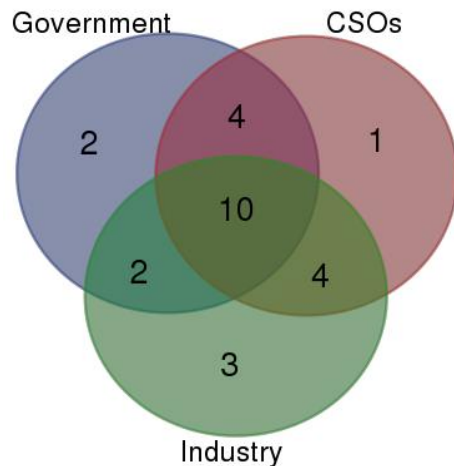
Key Elements are in Place

- establishment of a separate Ministry of Mining
- publication of a new Mining and Minerals Policy

Going Forward

- undertake a regulatory and functional review of key institutions
- Examine how institutions are organized to deliver mandates in consideration of strengths & weaknesses

OVERLAP IN PRIORITIES



EXAMPLE STAKEHOLDER PRIORITIES

Economic Environment Business and Investment Environment Diversity and Stability of National Revenues	Skills and Human Capital Availability Human Health Mining Infrastructure	Political Environment Control of Corruption Political Stability	Expropriation Risk Predictable Mining and Tax Policy Investment Promotion (Diversification) Leveraging Infrastructure	Local Impact Community Consultation and Environmental and Social Impact Management Human Rights, Employment Equity and Environmental Transparency Policies to Mitigate Environmental and Social Impact
Operations Accountability of Processes, Compensation, Resettlement and Artisanal and Smallscale Mining Voice Clarity and Harmonization of Sector Rules	Sector Management and Intra-governmental Coordination	Sustainable Development Development Planning Local Supplier Development	Mining Tax Administration and State Owned Enterprise Governance Revenue Distribution and Management Public Financial Management Regulation, including Revenue Sharing	Mining, Taxation and State Owned Enterprise Financial Management Mining Tax Administration and State Owned Enterprise Governance Revenue Distribution and Management
		Contracts, Licenses and Exploration Cadastre, Geodata, License and Tenure Management	Rules for License Acquisition and Geological Data Collection Openness, Transparency and Independence of Licensing Process	

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