



IGF

INTERGOVERNMENTAL FORUM
on Mining, Minerals, Metals and
Sustainable Development



State of
Sustainability
Initiatives

Standards and the Extractive Economy

Laura Turley, Associate, IISD
lturley.iisd@gmail.com



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Standards Coverage

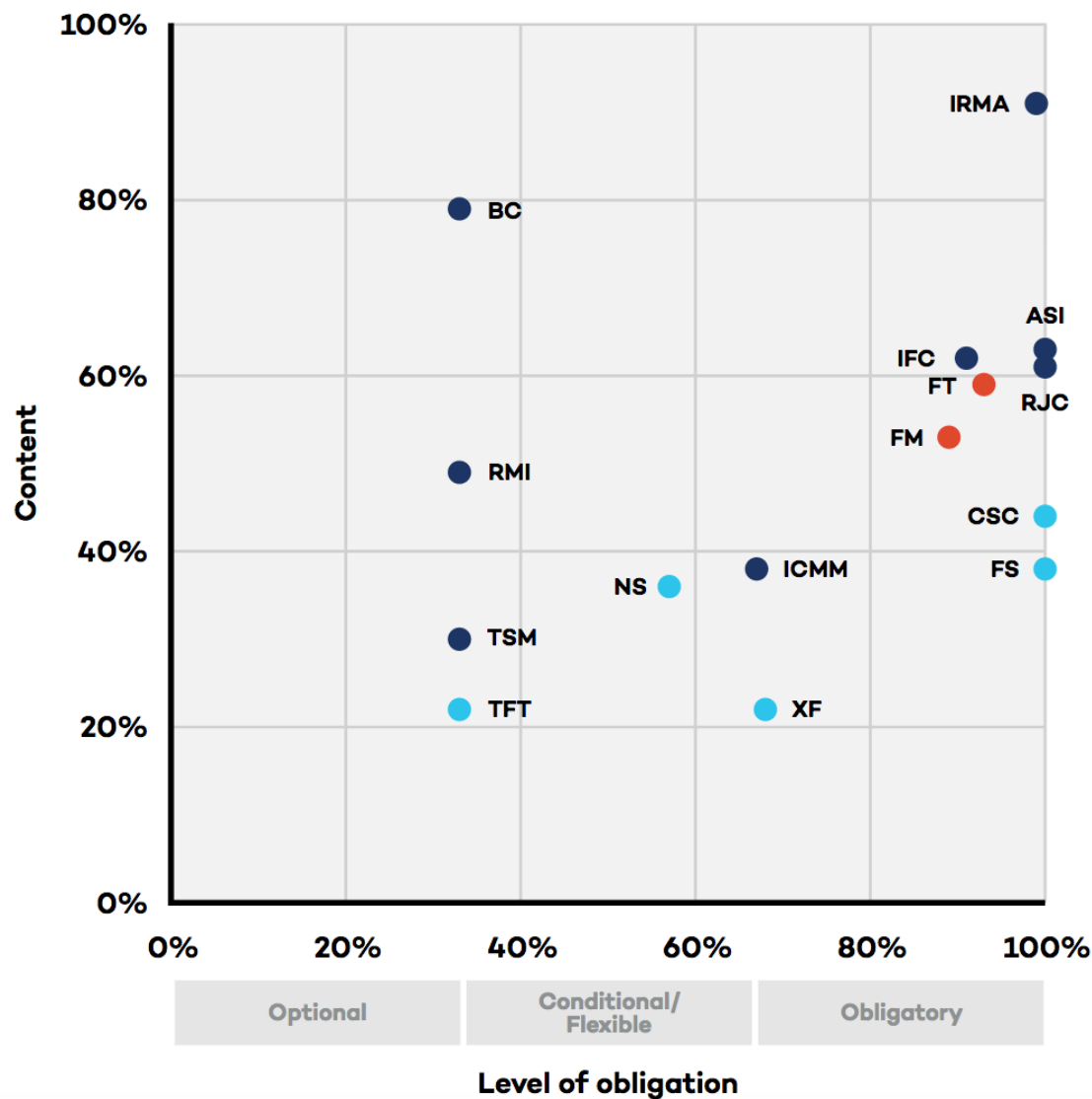




CARE Analysis

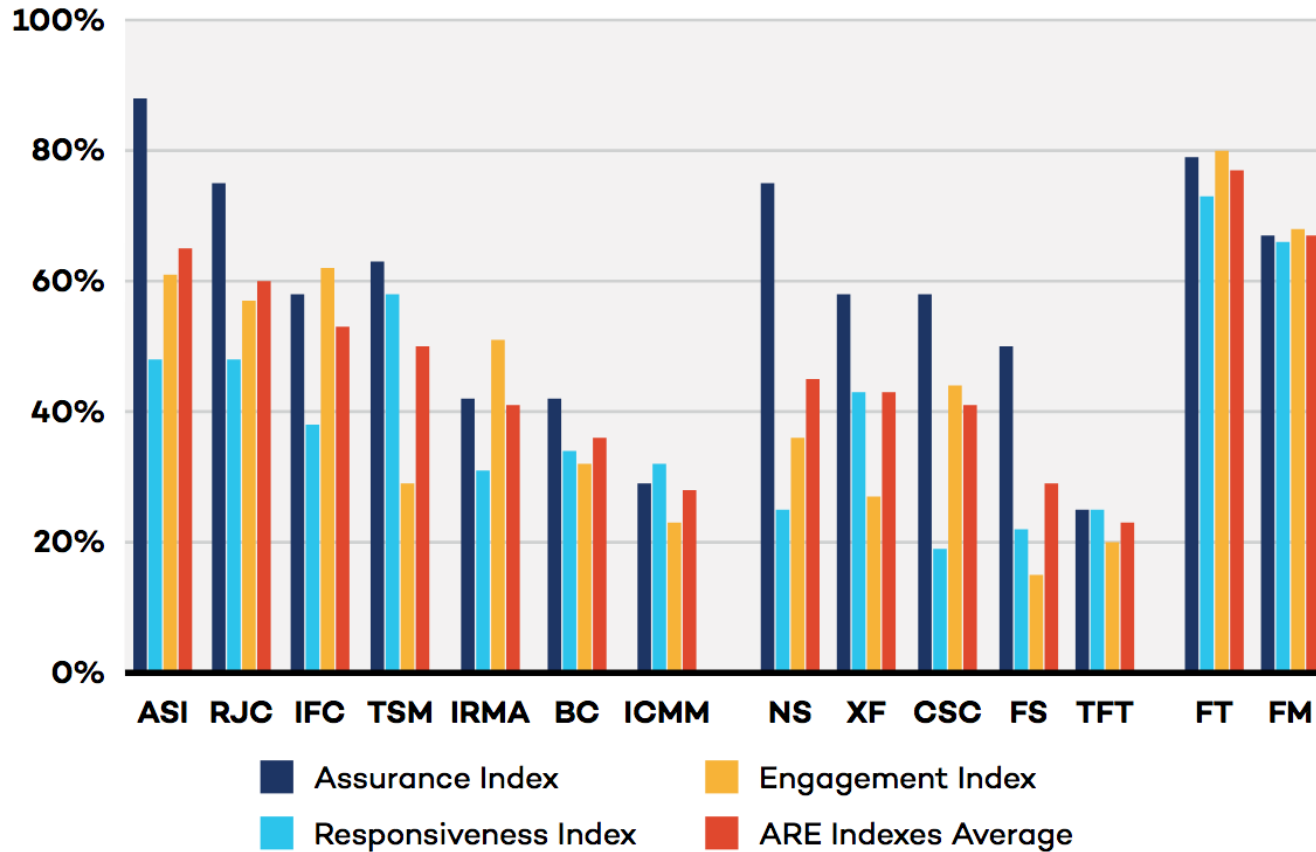
- ◆ Coverage
 - ◆ Content
 - ◆ Level of Obligation
 - ◆ Assurance
 - ◆ Responsiveness
 - ◆ Engagement
- 

Figure 3.1. Summary of coverage findings (content and level of obligation)



- ASI: Aluminium Stewardship Initiative
- BC: Bettercoal
- IRMA: Initiative for Responsible Mining Assurance
- ICMM: International Council on Mining and Metals
- IFC: International Finance Corporation Environmental and Social Performance Standards
- TSM: MAC's Towards Sustainable Mining
- RJC: Responsible Jewellery Council
- RMI: Responsible Mining Index
- CSC: Cornerstone Standards Council
- FS: Fair Stone
- NSC: Natural Stone Council
- TFT: The Forest Trust Responsible Stone Programme
- XF: XertifIX
- FM: Fairmined
- FT: Fairtrade Gold and Silver

Figure 3.2. Summary of assurance, responsiveness and engagement index results



ASI: Aluminium Stewardship Initiative
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IRMA: Initiative for Responsible Mining Assurance
ICMM: International Council on Mining and Metals
IFC: International Finance Corporation Environmental and Social Performance Standards
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Questions for Public Officials and Policy Makers:

- How have operational VSIs emerged in your mining sector? Have there been new regulations nationally or internationally? Or have VSIs emerged in response to weak regulation or regulatory roll-back?
- How does the policy environment create opportunities or drivers for VSIs? Do VSI-compliant companies have permitting advantages? What about reduced tariffs or taxes? Does public procurement support one or many VSIs?
- What benefits can be derived from VSIs in your mining sector? Do VSIs drive public regulators to improve their monitoring or verification capacity? Do they create new cultural norms? Do VSIs contribute to sustainable development or good governance?



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