

IGF - Presentation Voluntary Principles

October 17, 2017

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Topics

- Goldcorp's Overall Position on Human Rights
- Usefulness of the Voluntary Principles for Goldcorp
- Tools World Gold Council's Conflict-Free Standard
- Continuous Monitoring Voluntary Principles Assessments 2016
- Voluntary Principles An Operational Example
- Voluntary Principles Conclusion

Goldcorp's Overall Position on Human Rights

- Goldcorp is committed to respecting human rights as set forth in the Universal Declaration of Human Rights, the United Nations Guiding Principles on Business and Human Rights and under international humanitarian law member of the International Council on Mining and Metals (ICMM) and the United Nations Global Compact (UNGC).
- From employees and contractors to senior management, our workforce is expected to comply with our Human Rights Policy and our Human Rights SEMS standard.
- Our Human Rights Policy, first released in 2011 and subsequently updated in 2015, reflects the changing social context in which we operate.
- Strong sustainability performance is intrinsically linked with respect for human rights. Key elements of the policy include clauses on community consultation; grievance mechanisms; commitment to the Conflict-Free Gold Standard; commitment to respect the rights, interests, perspectives, and traditions of Indigenous Peoples; resettlement planning; and potential measures in the event of non-compliance.
- In 2016, Los Filos, Peñasquito, El Sauzal, Cerro Negro and San Martin were assessed by a third-party provider who evaluated their compliance against the Voluntary Principles. The San Martin site was assessed as a one-time baseline assessment since the site is in the post-closure phase. The results were positive with respect to the levels of implementation of the Voluntary Principles and human rights in general. In 2017, Penasquito, Marlin and Cerro Negro will be assessed.

Usefulness of the Voluntary Principle for Goldcorp

• The VPs serve our purpose in many aspects even being applied when performing M&A activities on certain target projects. This allows us to understand the concept of Human Rights and challenges and opportunities that we may face if we purchase certain projects.

- The VPs were developed in response to reports of human rights abuses allegedly committed by security providers contracted by the extractive industry.
- While allegations of violations have directly applied to Goldcorp operations the application of the principles has allowed us to provide assurances to stakeholders including internal ones that we are not contributing to conflicts in the areas that we operate.

Usefulness of the Voluntary Principle for Goldcorp

• The VPs have been particularly useful in regions that operate in regions of higher risk — especially our now closed mined El Sauzal in Mexico. Our Marlin Mine, in western Guatemala is also a site which has been scrutinized for its human rights performance.

- The principles apply to interactions with both public and private security forces as such,
 Goldcorp has been able to integrate them into a management systems (SEMS) and agreements with contractors.
- The VPs have also been extremely useful to us when performing Human Rights Impact
 Assessments (HRIA) on Project, most recently the Marlin Mine project in Guatemala. The HRIA
 allowed us to identify many aspects of Human Rights and Security that were deficient at the
 Marlin Mine and allowed us to work on credible solutions in order to rectify and remedy these
 deficiencies.

Usefulness of the Voluntary Principle for Goldcorp

Key provisions that we have integrated into our own SEMS include:

- regular consultations between companies and host governments & local communities.
- · issues of proportionality and use of force,
- improved company engagement for protection of human rights by our security contractors.
- monitoring of progress of investigations into alleged abuses.
- inclusion of provisions in contracts.

Tools – World Gold Council Conflict-Free Standard

The **Conflict-Free Gold Standard (CFGS)** establishes a common approach by which gold producers can assess and provide assurance that their gold has been extracted in a manner that does not cause, support or benefit unlawful armed conflict or contribute to serious human rights abuses or breaches of international humanitarian law.

- The CFGS was published by the World Gold Council in October 2012 and all members were required to conform to the Standard commencing on January 2013.
- Member companies of the WGC are required to publicly disclose conformance with the Standard.
- Independent, third party assurance of conformance and disclosure.
- Based on established benchmarks (e.g. Voluntary Principles on Security and Human Rights, OECD Guidance, UN Guiding Principles on Business and Human Rights).
- 2017 will mark the 4th consecutive year in which we pushed the Conflict-Free Gold Report demonstrating our conformance with the Standard.
- All of Goldcorp's Conflict-Free Gold Reports are publicly available on our website.



Continuous Monitoring – Voluntary Principles Assessments 2016

Site	2015	2016
Los Filos	67%	85%
El Sauzal	83%	100%
Peñasquito	78%	87%
Cerro Negro	75%	83%
Marlin	70%	Not assessed
San Martin	Not assessed	76%









Human rights assessment on Marlin Mine, San Miguel Ixtahuacán, Guatemala

- Assessment commissioned by Human Rights Impact Assessment Steering Committee on behalf of Goldcorp
- Steering Committee comprised of representatives of (1) socially responsible investors, (2) Guatemala, (3) company
- Memorandum of Understanding
- Improve human rights performance of the Marlin Mine
- Inform Goldcorp globally through the experiences and lessons learned from Guatemala









- MOU PrinciplesTransparency
 - Independence
 - > Inclusivity
- Opportunity

Company

- Influence through engagement
- Oversight Steering Committee
- Experience

- Contractor
- Mandate
- Informed consent confidentiality
- Methodology
 - > Engagement
 - Assessment

Communities

Responsible

Socially

Investors

- Guatemalan context
- Representation
- Capacity
- Engagement

- 700+ sources; 189 individual interviews, 9 group interviews with 84 participants, and 10 focus groups with 95 participants
- Three reports commissioned independent technical review of environmental management, and a health risk assessment

- UN Special Representative Ruggie's "Protect, Respect and Remedy framework"
 - State obligation to PROTECT human rights
 - Company responsibility to RESPECT human rights (due diligence)
 - Joint responsibility for States and companies to provide ACCESS TO REMEDIES for human rights violations or infringements
- 7 key issues: Consultation, Environment, Labour, Land Acquisition, Economic and Social Investment, Security, Access to Remedies

Recommendations

- Consultation (8)
- > Environment (8)
- > Labor (16)
- Land Acquisition (11)
- Economic and Social Investment (11)
- Security (9)
- > Access to Remedies (4)

✓ Status

- √ 15 implemented
- √ 48 underway
- ✓ 4 outstanding

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Marlin Mine at Closure:

A Review of Goldcorp Commitments to the 2010 Human Rights Assessment

Prepared for Goldcorp Inc.



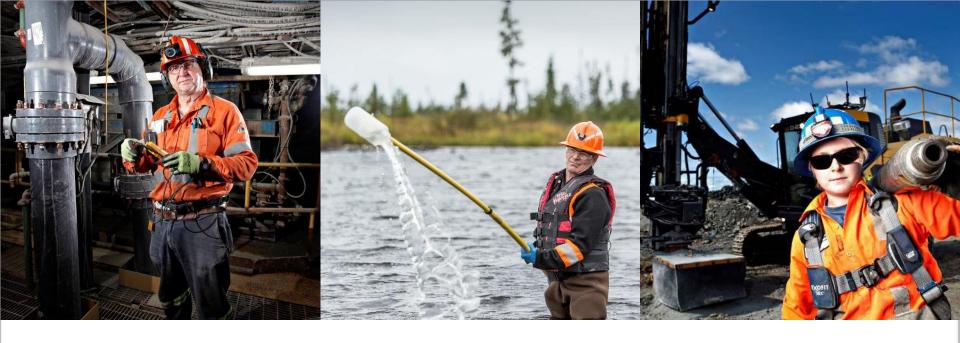


Voluntary Principles – Conclusion

Commitment to the Voluntary Principles has influenced our Human Rights Policy

- Respect human rights as set forth in the Universal Declaration of Human Rights
- Respect the rights and dignity of employees, contractors, and local communities and is committed to providing equal opportunity and freedom from discrimination for all
- Respect the rights and traditions of indigenous peoples
- Support the elimination of all forms of forced, compulsory and child labour
- Strict compliance with the Voluntary Principles on Human Rights and Security
- Minimize involuntary resettlement
- Provide training on human rights and the Goldcorp Human Rights Policy
- Continual improvement of its human rights standards and practices
- Ensure that contractors, partners and stakeholders respect this policy

http://www.goldcorp.com/corporate_responsibility/



Thank You

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